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FOR IMMEDIATE RELEASE

U.S. Coin Task Force Call to Action

The coin circulation disruption that started in the early days of the pandemic continues to this day, alongside consumer sustained demand for coins. The U.S. Coin Task Force (USCTF) has called for consumers holding onto coins to #getcoinmoving by depositing or exchanging them in order to replenish national supplies, and for financial institutions to make coin redemption more convenient for their customers. Currently, more than 60% of coin in circulation sits with consumers.

How the American public can help

We continue to ask consumers to help get coin moving by making purchases using exact change, depositing excess coins with their financial institution, or exchanging coin at a coin redemption kiosk. The coins in piggy banks, jars, and couch cushions will help those who rely on cash transactions for household purchases and to pay bills. To reliably and responsibly facilitate commerce, prompt stabilization of coin inventories is essential to establishing equitable access to coin and improving financial inclusion within the nation's payment system.

How financial institutions can help

The U.S. Coin Task Force requests all depository institutions to review their coin inventories and promptly deposit any coin that exceeds the needs of their customers to the Federal Reserve. All organizations with unused coin inventories should manage their balances downward and avoid ordering coins unless needed to meet customer demand.

According to independent research and analysis, many millions of Americans continue to rely on cash transactions for daily purchases, and merchants require coins to facilitate these transactions.

Financial institutions are encouraged to utilize the [toolkits](#) and best practices provided by the USCTF for improving coin circulation.

For more information visit getcoinmoving.org.