

Coin Supply Discussion

Have a quick discussion with your kids about the news reports of a coin scarcity.

Materials: Internet search on cell phone, computer or tablet

Discussion:

- 1. 'Have you heard anything from your friends about stores not being able to make change?'
- 2. 'I guess it's hitting everyone pretty hard what's it saying on the Internet?' (Encourage your child to search for 'coin scarcity' or 'coin shortage' on a browser and discuss the headlines/articles they find.)
- 3. 'So it sounds like it's not so much a shortage of coins but a circulation problem. I read that the number of coins being returned to banks is down almost 60% since the pandemic started. Why do you think that is? What's happened to all those coins?' (Fewer people are out spending money and people aren't using paper money and coins to pay for things as much as they did before the pandemic.)
- 4. 'People's coins are just sitting at home not being spent. So it's not that there are too few coins, it's just that they're pilling up in people's houses. I wonder how much change we have lying around?' (Encourage your family to round up any coins)
- 5. 'One thing we can do to help out is to take our change to our bank or a coin recycler, like the Coinstar, and cash it in.'
- 6. 'Why don't you tell your friends to round up their change too and tell them how to cash it all in?'

Snap a picture of your trip to turn in your coins and post on your social media, using #getcoinmoving

The economy needs you! After doing this activity, make sure your family gets their coins back into circulation!